

Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower	Co-Borrower	I. TYPE OF MORTGAGE AND TERMS OF LOAN	
Mortgage Applied for:	<input type="checkbox"/> VA <input type="checkbox"/> FHA	<input type="checkbox"/> Conventional <input type="checkbox"/> USDA/Rural Housing Service	<input type="checkbox"/> Other (explain): Agency Case Number: _____ Lender Case Number: _____

Amount \$	Interest Rate %	No. of Months	Amortization Type:	<input type="checkbox"/> Fixed Rate <input type="checkbox"/> GPM	<input type="checkbox"/> Other (explain): <input type="checkbox"/> ARM (type):
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II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state & ZIP)	No. of Units
Legal Description of Subject Property (attach description if necessary)	Year Built

Purpose of Loan	<input type="checkbox"/> Purchase <input type="checkbox"/> Refinance	<input type="checkbox"/> Construction <input type="checkbox"/> Construction-Permanent	<input type="checkbox"/> Other (explain):	Property will be:	<input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment
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Complete this line if construction or construction-permanent loan.

Year Lot Acquired	Original Cost \$	Amount Existing Liens \$	(a) Present Value of Lot \$	(b) Cost of Improvements \$	Total (a + b) \$
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Complete this line if this is a refinance loan.

Year Acquired	Original Cost \$	Amount Existing Liens \$	Purpose of Refinance	Describe Improvements	<input type="checkbox"/> made <input type="checkbox"/> to be made
				Cost: \$	

Title will be held in what Name(s)	Manner in which Title will be held	Estate will be held in:
		<input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)

Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)	
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III. BORROWER INFORMATION

Borrower		Co-Borrower	
Borrower's Name (include Jr. or Sr. if applicable)		Co-Borrower's Name (include Jr. or Sr. if applicable)	
Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School
<input type="checkbox"/> Married <input type="checkbox"/> Separated		<input type="checkbox"/> Married <input type="checkbox"/> Separated	
<input type="checkbox"/> Unmarried (include single, divorced, widowed)		<input type="checkbox"/> Unmarried (include single, divorced, widowed)	
Dependents (not listed by Co-Borrower)		Dependents (not listed by Borrower)	
no. ages		no. ages	
Present Address (street, city, state, ZIP)		Present Address (street, city, state, ZIP)	
<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.		<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.	
Mailing Address, if different from Present Address		Mailing Address, if different from Present Address	

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, ZIP)	<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.	Former Address (street, city, state, ZIP)	<input type="checkbox"/> Own <input type="checkbox"/> Rent ___ No. Yrs.
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IV. EMPLOYMENT INFORMATION

Borrower		Co-Borrower	
Name & Address of Employer		Name & Address of Employer	
<input type="checkbox"/> Self Employed		<input type="checkbox"/> Self Employed	
Yrs. on this job		Yrs. on this job	
Yrs. employed in this line of work/profession		Yrs. employed in this line of work/profession	
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Borrower		IV. EMPLOYMENT INFORMATION (cont'd)		Co-Borrower	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)
		Monthly Income			Monthly Income
		\$			\$
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)
		Monthly Income			Monthly Income
		\$			\$
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION						
Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)		\$
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (before completing, see the notice in "describe other income," below)				Homeowner Assn. Dues		
				Other:		
Total	\$	\$	\$	Total	\$	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed Jointly Not Jointly

ASSETS		Cash or Market Value	LIABILITIES		
Description			Name and address of Company	Monthly Payment & Months Left to Pay	Unpaid Balance
Cash deposit toward purchase held by:	\$				
<i>List checking and savings accounts below</i>					
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$		Acct. no.		
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$		Acct. no.		
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$		Acct. no.		

VI. ASSETS AND LIABILITIES (cont'd)

Name and address of Bank, S&L, or Credit Union		Name and address of Company		\$ Payment/Months	\$
Acct. no.	\$	Acct. no.			
Stocks & Bonds (Company name/ number & description)		Name and address of Company		\$ Payment/Months	\$
		Acct. no.			
Life insurance net cash value		Name and address of Company		\$ Payment/Months	\$
Face amount: \$					
Subtotal Liquid Assets					
Real estate owned (enter market value from schedule of real estate owned)					
Vested interest in retirement fund					
Net worth of business(es) owned (attach financial statement)		Acct. no.			
Automobiles owned (make and year)		Alimony/Child Support/Separate Maintenance Payments Owed to:		\$	
Other Assets (itemize)		Job-Related Expense (child care, union dues, etc.)		\$	
		Total Monthly Payments		\$	
Total Assets a.		Net Worth (a minus b)		\$	Total Liabilities b.
					\$

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
	Totals	\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number

VII. DETAILS OF TRANSACTION

VIII. DECLARATIONS

a. Purchase price	\$	If you answer "Yes" to any questions a through i, please use continuation sheet for explanation. a. Are there any outstanding judgments against you? b. Have you been declared bankrupt within the past 7 years? c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? d. Are you a party to a lawsuit? e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for the action.)	Borrower		Co-Borrower	
b. Alterations, improvements, repairs			Yes	No	Yes	No
c. Land (if acquired separately)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Refinance (incl. debts to be paid off)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Estimated prepaid items			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Estimated closing costs			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. PMI, MIP, Funding Fee			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Discount (if Borrower will pay)						
i. Total costs (add items a through h)						

VII. DETAILS OF TRANSACTION

VIII. DECLARATIONS

j. Subordinate financing		If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.	Borrower		Co-Borrower	
k. Borrower's closing costs paid by Seller		f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes," give details as described in the preceding question.	Yes	No	Yes	No
l. Other Credits (explain)		g. Are you obligated to pay alimony, child support, or separate maintenance? h. Is any part of the down payment borrowed?	□	□	□	□
m. Loan amount (exclude PMI, MIP, Funding Fee financed)		i. Are you a co-maker or endorser on a note? j. Are you a U.S. citizen?	□	□	□	□
n. PMI, MIP, Funding Fee financed		k. Are you a permanent resident alien? l. Do you intend to occupy the property as your primary residence? If "Yes," complete question m below.	□	□	□	□
o. Loan amount (add m & n)		m. Have you had an ownership interest in a property in the last three years?	□	□	□	□
p. Cash from/to Borrower (subtract j, k, l & o from i)		(1) What type of property did you own—principal residence (PR), second home (SH), or investment property (IP)? (2) How did you hold title to the home—solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?	_____	_____	_____	_____

IX. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature X	Date	Co-Borrower's Signature X	Date
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X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information	CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information	
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> White	Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> White	
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	
To be Completed by Interviewer This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone <input type="checkbox"/> Internet	Interviewer's Name (print or type) Interviewer's Signature _____ Date _____ Interviewer's Phone Number (incl. area code)	Name and Address of Interviewer's Employer

CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark **B** for Borrower or **C** for Co-Borrower.

Borrower:

Agency Case Number:

Co-Borrower:

Lender Case Number:

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature X	Date	Co-Borrower's Signature X	Date
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Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below).

Borrower

Co-Borrower

TIPS AND EXPLANATIONS

The information at the top of the form is consistent with the questions lenders are allowed to ask you under the Equal Credit Opportunity Act (ECOA). Learn more about the ECOA at <http://www.ftc.gov/bcp/edu/pubs/consumer/homes/rea08.shtm>.

The first thing to look at and understand is the terms "Borrower" and "Co-Borrower." If an individual is applying for a mortgage by him/herself, then s/he is the Borrower and there is no Co-Borrower. If two or more individuals are applying for the same loan together, they are considered joint borrowers or Co-Borrowers. One of the individuals should be considered the "Borrower" providing his/her information and signatures throughout the application wherever instructed to do so. The other individual is then, by default, the "Co-Borrower." If there are more than two Co-Borrowers, talk with your lender about the best way to record everyone's information and all appropriate signatures.

To be clear, all joint borrowers are equally and completely responsible for the information provided in the application process and to meeting the terms of loan repayment. All Co-Borrowers must fill out and sign the application.

If more than two people are applying for the same loan jointly, talk with your lender about the best way to record everyone's information and all appropriate signatures.

In the second sentence of this section, the application instructs you to check one of two boxes if you are borrowing jointly.

If you are applying for a mortgage by yourself, do not check either box and do not sign on either of the signature lines provided below; simply draw a line through each of them.

If you are applying jointing and you're going to rely on the income or assets of someone else to qualify for the loan, check the first box.

This section also discusses the legal ramifications of a Community Property State. Learn more about Community Property States at <http://www.escrowhelp.com/articles/20000114.html>. Washington is a Community Property State and, while Oregon is not, Oregon's laws are affectively similar to a Community Property State. As the verbiage in this section indicates, in states where another person shares community property rights with the borrower(s), the lender does not need to include information on that person's liabilities if he or she is not an applicant.

If you are applying for a joint loan, the Borrower should sign his/her name on the first signature line provided at the bottom of this section and the Co-Borrower should sign on the second line.

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I. TYPE OF MORTGAGE AND TERMS OF LOAN					
Mortgage Applied for:		<input type="checkbox"/> VA	<input type="checkbox"/> Conventional	<input type="checkbox"/> Other (explain):	
		<input type="checkbox"/> FHA	<input type="checkbox"/> USDA/Rural Housing Service	Agency Case Number	Lender Case Number
Amount \$	Interest Rate %	No. of Months	Amortization Type:	<input type="checkbox"/> Fixed Rate	<input type="checkbox"/> Other (explain):
				<input type="checkbox"/> GPM	<input type="checkbox"/> ARM (type):

TIPS AND EXPLANATIONS

This section of the application is asking for the type of loan you are applying for and some of the basic terms of the loan. Your lender should help you determine the best loan type and terms that meet your needs and for which you qualify. However, it is advisable for you to educate yourself on the different times of loan products available, the average interest rate, etc. to best protect yourself.

In the top left portion of this section, you or your lender should check VA, Conventional, FHA, USDA/Rural Housing Service or Other mortgage type.

Your lender will provide the Agency Case Number and Lender Case Number.

The next field (bottom left-hand corner of this section) asks the Amount of the loan you are applying for. This is also referred to as your loan “principal.” Note that this may or may not be the same as the price you pay for the home you are buying, as you will likely contribute your own funds as an earnest money to the seller and a downpayment to your lender. Learn more about earnest moneys at http://www.freddiemac.com/corporate/buyown/english/mortgages/selecting/down_payments.html and about downpayments at http://www.freddiemac.com/corporate/buyown/english/mortgages/selecting/down_payments.html.

The next field to the right documents the Interest Rate that will be associated with your mortgage. As you repay your loan, you will pay the lender not only the Amount of the loan, but additional money above and beyond the principal based on this Interest Rate. The higher the Interest Rate, the more you will pay. Be careful to research what the current going rate is for the type of loan you are applying for; if your rate is higher than average, you may be looking at a predatory loan that will hurt you financially and increase your odds of foreclosure in the future.

The No. of Months field spells out the number of months before your loan is due to be paid in full. Mortgage loans are very often made for 15 years (180 months), 20 years (240 months), or 30 years (360 months).

The Amortization Type field asks how the Interest Rate will be amortized. As you pay back the principal Amount of the loan with Interest, the Amortization Type can profoundly affect your monthly payments and total cost over time. A Fixed Rate loan will assure consistent payments over the life of your loan; other options listed will cause your Interest Rate to fluctuate up and down. This not only makes it harder to budget your monthly payments, it can hurt you financially and increase your odds of foreclosure in the future. Be careful that you fully understand what amortization is and what Amortization Type your loan contains.

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II. PROPERTY INFORMATION AND PURPOSE OF LOAN						
Subject Property Address (street, city, state & ZIP)						No. of Units
Legal Description of Subject Property (attach description if necessary)						Year Built
Purpose of Loan			Property will be:			
<input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Other (explain): <input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent			<input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment			
<i>Complete this line if construction or construction-permanent loan.</i>						
Year Lot Acquired	Original Cost	Amount Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a + b)	
	\$	\$	\$	\$	\$	
<i>Complete this line if this is a refinance loan.</i>						
Year Acquired	Original Cost	Amount Existing Liens	Purpose of Refinance	Describe Improvements	<input type="checkbox"/> made <input type="checkbox"/> to be made	
	\$	\$		Cost: \$		
Title will be held in what Name(s)			Manner in which Title will be held		Estate will be held in:	
Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)					<input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)	

TIPS AND EXPLANATIONS

In this section of the application detailed information about the property you are buying is required.

In the first field, provide the Address of the property you are buying.

The next field asks the No. of Units. If you are buying a single-family house (including a single condo or townhouse), write 1 in this field. If you are buying a larger property, write the No. of Units accordingly (IE: 2 for a duplex, 3 for a triplex, 4 for a four-plex).

The next field asks for the Legal Description of the property. This is different than the address. You can get the Legal Description from your sales agent, the owner or listing agent if you are not working with a sales agent, or from the county tax records for the property.

Write down the Year Built in the next field.

Check the appropriate box in the Purpose of Loan field.

Check the appropriate box in the Property will be: field. If you will be living in the home you are purchasing with this loan, it will be your primary residence and you should check the Primary Residence box. If it is a Second Home or an Investment Property, choose one of the other boxes accordingly. Tip from Fannie Mae: Note that if there is more than one applicant, only one of the applicants has to qualify for first-time homebuyer status in order for the mortgage to be considered a mortgage to a first-time homebuyer.

The next entire line in this section should be completed only if you are applying for a Construction loan. If so, fill it out accordingly; if not, strike through each field so as not to leave any fields blank. The next entire line in this section should be completed only if you are applying for a Refinance loan. If so, fill it out accordingly; if not, strike through each field so as not to leave any fields blank.

The Title will be held in what Name(s) field is very important. You should provide the full, legal name (including suffixes such as Sr. or Jr., etc.) of all individuals who will have legal ownership rights to the property. This may or may not be the same as the Borrower and any Co-Borrowers listed on this application.

TIPS AND EXPLANATIONS CONTINUED ON NEXT PAGE...

The Manner in which Title will be held: and Estate will be held in: fields are very important and dependent on state law. How you fill out these fields will determine who gets your ownership rights of the property upon your death; this is also referred to as survivorship. You would be advised to consult with an attorney or a title or escrow agent to be sure you understand these fields fully before filling them out. Your sales agent or lender should be able to refer you to a title or escrow agent; you can find a real estate attorney in the phonebook.

The Source of Down Payment, Settlement Charges (also known as closing costs) (visit [FreddieMac at http://www.freddiemac.com/corporate/buyown/english/mortgages/selecting/down_payments.html](http://www.freddiemac.com/corporate/buyown/english/mortgages/selecting/down_payments.html) for explanations and definitions), and/or Subordinate Financing field simply asks where you will come up with any funds required to purchase the property above the loan Amount.



Return to the Model Loan Application

Borrower				III. BORROWER INFORMATION				Co-Borrower			
Borrower's Name (include Jr. or Sr. if applicable)				Co-Borrower's Name (include Jr. or Sr. if applicable)							
Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School	Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School				
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include <input type="checkbox"/> Separated single, divorced, widowed)		Dependents (not listed by Co-Borrower) no. ages		<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include <input type="checkbox"/> Separated single, divorced, widowed)		Dependents (not listed by Borrower) no. ages					
Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.				Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.							
Mailing Address, if different from Present Address				Mailing Address, if different from Present Address							
<i>If residing at present address for less than two years, complete the following:</i>											
Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.				Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.							

TIPS AND EXPLANATIONS

This section asks for personal information about the Borrower (on the left) and Co-Borrower (on the right). If more than two people are applying for the same loan jointly, talk with your lender about the best way to record everyone's information and all appropriate signatures.

It is imperative that you are honest and thorough, as this information will determine whether or not you qualify for the loan and how favorable the repayment terms of the loan will be. If you embellish or fabricate (or allow your lender to embellish or fabricate) information here (or any where on the application), it could severely affect you financially and dramatically increase your odds of foreclosure in the future. Lying on the application can have civil (IE: a lawsuit against you) and criminal (IE: fines and jail time) consequences.

The first field in this section asks for the Borrower's full name. On the next line, provide your Social Security Number, Home Phone, Date of Birth (DOB), and the number of years of schooling you have completed.

Note that if you do not have a US government-issued Social Security Number, you may still be able to get a home loan but you will need to inquire about getting a loan using a government-issued Taxpayer Identification Number (ITIN). Learn more about ITINs at <http://www.washingtonpost.com/wp-dyn/content/article/2007/02/23/AR2007022300830.html>.

The next field asks if you are Married, Unmarried, or Separated. Your marital status does not necessarily reflect your relationship with any Co-Borrowers; this field is simply asking whether or not you are married or not. Note that marital status is a protected class under both Washington and Oregon state fair housing laws. That means that while a lender can ask your status, s/he may not deny you or treat you differently based on this information.

The next field asks the number of Dependents you have—other than those who may be applying jointly for this loan—and their ages. Note that familial status (the presence of children under 18 in a household) is a protected class under federal fair housing law. That means that while a lender can ask about dependents, s/he may not deny you or treat you differently based on this information.

The next field asks for the address you live at now. It also asks whether you own or rent your current residence and how many years you have lived there. The next field asks for your mailing address if it is different than the address given in the line above.

The last field in this section need only be filled out if you have lived at your current address for less than two years.

If you have lived there longer than two years, strike through the field so as not to leave it blank.

If you have lived there for less than two years, provide your previous address and related information.

Borrower		IV. EMPLOYMENT INFORMATION		Co-Borrower	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job	Name & Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job
		Yrs. employed in this line of work/profession			Yrs. employed in this line of work/profession
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)		

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Continued on to Page 2 of the Uniform Residential Loan Application

Borrower		IV. EMPLOYMENT INFORMATION (cont'd)		Co-Borrower	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)
		Monthly Income \$			Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)		
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)
		Monthly Income \$			Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)		

TIPS AND EXPLANATIONS

This section asks for Employment Information for the Borrower (on the left) and Co-Borrower (on the right).

The first field asks for the Name and Address of your Employer. To the right, you're asked the number of Years on this job and then the number of Years in this line of work.

The next field asks for your Position or Title. To the right, provide your Business Phone number.

If you have been employed in your position with your current employer for more than two years, you need not complete the next section. Strike through it to assure no fields are left blank. If you have been in your position with your current employer for less than two years, you must complete this section providing employment information for your two previous jobs.

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V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)		\$
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (before completing, see the notice in "describe other income," below)				Homeowner Assn. Dues		
				Other:		
Total	\$	\$	\$	Total	\$	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$

TIPS AND EXPLANATIONS

This section asks about the combined Monthly Income and household Expenses of you and any Co-Borrowers. It is imperative that you fill out this section accurately and honestly. **Be careful** here! Unscrupulous and dishonest lenders may encourage you to falsify your incoming and / or your assets in order to qualify for a larger loan. While that might be enticing given that you want to buy as much house as you can, it is not only illegal for you and your lender to do so, it can harm you financially and will also put you in much greater risk of foreclosure in the future. While it might be couched in terms of helping you, this is a common tactic of predatory lenders. If you are being pressured to falsify this information, report the lender to the State of Oregon’s Dept. of Consumer & Business Services (<http://dfcs.oregon.gov>) and find a better lender.

For any items that are not applicable to you, strike through the line or write zero so as to assure no fields are left blank. For example, if you do not have investment properties and therefore no Rental Income, draw a line through that field or write the word zero.

Note that Gross Income is what you earn before any deductions or taxes are withheld. Tip from Fannie Mae: If the net cash flow for an investment property (or the monthly operating income for a two- to four-family property for which the applicant occupies one of the units as a principal residence) is a positive number on the Operating Income Statement (Form 216), it should be listed as "net rental income." If it is a negative number, it must be included in the applicant's monthly obligations.

Note that P&I stands for Principal and Interest. If you currently have a mortgage or other loan, you will find your P&I on paperwork for that loan.

Tip from Fannie Mae regarding Combined Monthly Housing Expense: The present monthly housing expenses for the borrower and the co-borrower should be listed on a combined basis. The proposed monthly housing expense for a two- to four-family property in which the applicant will occupy a unit as a principal residence should reflect the monthly payment (PITI) for the subject property. For all one-unit investment properties and all two- to four-family properties in which the applicant will not occupy one of the units, the present monthly housing expense should reflect the applicant's principal residence.

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VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed Jointly Not Jointly

ASSETS		Cash or Market Value	LIABILITIES		Monthly Payment & Months Left to Pay	Unpaid Balance
Description			Name and address of Company		\$ Payment/Months	\$
Cash deposit toward purchase held by:		\$	Name and address of Company		\$ Payment/Months	\$
Checking and savings accounts below			Name and address of Company		\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union			Name and address of Company		\$ Payment/Months	\$
Acct. no.	\$		Acct. no.			
Name and address of Bank, S&L, or Credit Union			Name and address of Company		\$ Payment/Months	\$
Acct. no.	\$		Acct. no.			
Name and address of Bank, S&L, or Credit Union			Name and address of Company		\$ Payment/Months	\$
Acct. no.	\$		Acct. no.			

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VI. ASSETS AND LIABILITIES (cont'd)

Name and address of Bank, S&L, or Credit Union			Name and address of Company		\$ Payment/Months	\$
Acct. no.	\$		Acct. no.			
Stocks & Bonds (Company name/number & description)		\$	Name and address of Company		\$ Payment/Months	\$
Life insurance net cash value		\$	Name and address of Company		\$ Payment/Months	\$
Face amount: \$			Acct. no.			
Subtotal Liquid Assets		\$				
Real estate owned (enter market value from schedule of real estate owned)		\$				
Vested interest in retirement fund		\$				
Net worth of business(es) owned (attach financial statement)		\$	Acct. no.			
Automobiles owned (make and year)		\$	Alimony/Child Support/Separate Maintenance Payments Owed to:		\$	
Other Assets (itemize)		\$	Job-Related Expense (child care, union dues, etc.)		\$	
Total Assets a.		\$	Total Monthly Payments		\$	
			Net Worth (a minus b)		\$	Total Liabilities b.

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
Totals		\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number

SEE TIPS AND EXPLANATIONS ON NEXT PAGE...

TIPS AND EXPLANATIONS

This section asks you to provide detailed information about the combined Assets and Liabilities of the Borrower and any Co-Borrowers. When the Borrower's and Co-Borrower's assets and liabilities are not sufficiently joined to make a combined statement meaningful, a separate Statement of Assets and Liabilities (Form 1003A) should be completed for the Co-Borrower(s).

If the Co-Borrower sections of this application has completed for a spouse or other individual pursuant to community property state law and that individual is not applying jointly for this loan, this Statement and supporting schedules must be completed about that spouse or other person also.

Be sure to check the appropriate box at the top of this section to indicate if, in fact, the Assets and Liabilities section was completed Jointly or Not Jointly.

Fill out each applicable field completely and accurately. If an item doesn't apply to you strike through it or write zero to avoid leaving any fields blank.

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VII. DETAILS OF TRANSACTION	
a. Purchase price	\$
b. Alterations, improvements, repairs	
c. Land (if acquired separately)	
d. Refinance (incl. debts to be paid off)	
e. Estimated prepaid items	
f. Estimated closing costs	
g. PMI, MIP, Funding Fee	
h. Discount (if Borrower will pay)	
i. Total costs (add items a through h)	

TIPS AND EXPLANATIONS

This section asks for details of the transaction for the property you are buying.

Tips from Fannie Mae: The purchase price shown on Line "a" under the "Details of Transaction" should not include any discounts or rebates or other allowances paid or allowed to the purchaser. For refinancing, the amount being refinanced should be shown on Line "d" -- Refinance. The figure should include the total amount of all existing liens plus the costs of improvements that have been -- or will be -- made. Lines "a", "b", and "c" should not be used to describe a refinance transaction.

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VII. DETAILS OF TRANSACTION	
j. Subordinate financing	
k. Borrower's closing costs paid by Seller	
l. Other Credits (explain)	
m. Loan amount (exclude PMI, MIP, Funding Fee financed)	
n. PMI, MIP, Funding Fee financed	
o. Loan amount (add m & n)	
p. Cash from/to Borrower (subtract j, k, l & o from i)	

[Return to the Model Loan Application](#)

VIII DECLARATIONS				
If you answer "Yes" to any questions a through l, please use continuation sheet for explanation.	Borrower		Co-Borrower	
	Yes	No	Yes	No
a. Are there any outstanding judgments against you?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Have you been declared bankrupt within the past 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Are you a party to a lawsuit?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for the action.)

Continued on to Page 4 of the Uniform Residential Loan Application

VIII DECLARATIONS				
If you answer "Yes" to any questions a through l, please use continuation sheet for explanation.	Borrower		Co-Borrower	
	Yes	No	Yes	No
f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes," give details as described in the preceding question.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. Are you obligated to pay alimony, child support, or separate maintenance?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Is any part of the down payment borrowed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Are you a co-maker or endorser on a note?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
.....				
j. Are you a U.S. citizen?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
k. Are you a permanent resident alien?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
l. Do you intend to occupy the property as your primary residence? If "Yes," complete question m below.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m. Have you had an ownership interest in a property in the last three years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(1) What type of property did you own—principal residence (PR), second home (SH), or investment property (IP)?	_____		_____	
(2) How did you hold title to the home—solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?	_____		_____	

TIPS AND EXPLANATIONS

The Declarations section requires Yes or No answers to several questions for the Borrower (on the left) and Co-Borrower (on the right). For all items answered with Yes, you must provide an explanation on another sheet of paper.

Note that item j. and k. ask if you are a US citizen or a permanent resident alien. Race, color, and national origin are protected classes under federal fair housing law. That means that while a lender can ask your status, s/he may not deny you or treat you differently based on this information.

Tips for Non-Citizen Applicants: If an applicant indicates in his response to Question J that he is not a U.S. citizen, and also indicates in his response to Question K that he is not a permanent resident alien, the lender may wish to ask whether he is a nonpermanent resident alien or otherwise is lawfully present in the United States. Fannie Mae will purchase loans where the borrower is not a U.S. citizen provided that the borrower is lawfully present in the United States. Fannie Mae does not designate specific documentation that is required to establish lawful presence.

Lenders should consult legal counsel or other sources for information on standard documents that can be used to establish lawful presence. An Individual Tax Identification Number (ITIN) alone does not establish either that the holder is lawfully present or that he is not lawfully present. Fannie Mae does not require that the borrower have a Social Security Number.

Determining First-Time Homebuyers: The loan can be considered a loan to a first-time homebuyer if any of the applicants is an individual who (1) is purchasing the security property, (2) will reside in the security property, and (3) had no ownership interest (sole or joint) in a residential property during the three-year period preceding the date of the purchase of the security property, unless he or she is a displaced homemaker or single parent whose only ownership interest in a principal residence during the preceding three-year time period was a joint ownership with a spouse. (A displaced homemaker or single parent who during the three-year period owned a principal residence alone or with anyone other than a spouse, or who owned a second home or investment property, cannot be considered a first-time homebuyer.)

A displaced homemaker is an adult who:

- * has not worked full time in the labor force for several years
- * has worked in the home to care for the home and family during that time, and
- * is currently unemployed or underemployed and is having difficulty finding or upgrading employment.

A single parent is a person who is unmarried or legally separated from his or her spouse and is pregnant or has custody (including joint custody) of one or more minor children.

TIPS AND EXPLANATIONS CONTINUED ON NEXT PAGE...

Tips from Fannie Mae on determining if you qualify as a first-time homebuyer:

Question	Responses
Question L: Do you intend to occupy the property as your primary residence?	<p>If all of the applicants respond "No" to Question L, the applicants will be using the property as a second home or as an investment property, and thus cannot be considered first-time homebuyers.</p> <p>If any of the applicants respond "Yes" to Question L, review each response to Question M to determine if any of them is a first time homebuyer.</p>
Question M: Have you had an ownership interest in a property in the last three years?	<p>If any of the applicants responds "No" to Question M, the mortgage can be considered a mortgage to a first-time homebuyer.</p> <p>If all of the applicants respond, "Yes" to Question M, review each response to the two subsections of Question M to determine if any of the applicants is a first time homebuyer.</p>
Question M--Subsection 1: What type of property did you own-- principal residence (PR), second home (SH), or investment property (IP)?	<p>If all of the applicants respond that they owned a second home or investment property, the mortgage cannot be considered a mortgage to a first-time homebuyer.</p> <p>If any of the applicants responds that he or she owned a principal residence, review that applicant's response to subsection two of Question M to determine if he or she is a first time homebuyer.</p>
Question M--Subsection 2: How did you hold title to the home-- solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?	<p>If all of the applicants who indicated that they owned a principal residence respond that they owned it alone or with a person other than a spouse, the mortgage cannot be considered a mortgage to a first-time homebuyer.</p> <p>If any of the applicants who indicated that they owned a principal residence responds that it was owned jointly with a spouse, review "Section III. Borrower Information" on Page 1 of Form 1003 to determine the marital status and number of dependents for each applicant who so responded. If the information on page 1 indicates that the applicant is a displaced homemaker or a single parent, he or she qualifies as a first time homebuyer.</p>
"Marital Status" and "Number of Dependents" in Section III. Borrower Information:	<p>If any of the applicants who indicated that the principal residence was owned jointly with a spouse has a marital status of "unmarried" or "separated" and has dependents, he or she can be considered a first-time homebuyer.</p> <p>If any of the applicants who indicated that the principal residence was owned jointly with a spouse is an adult who:</p> <ul style="list-style-type: none"> • has not worked full time in the labor force for several years • has worked in the home to care for the home and family during this time, and • is currently unemployed or underemployed and is having difficulty finding or upgrading employment, <p>he or she is a displaced homemaker and qualifies as a first time homebuyer.</p>

IX. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgment. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	

TIPS AND EXPLANATIONS

The Acknowledgement and Agreement section requires the date and signature of both the Borrower and any Co-Borrower(s). **Be careful** that you read and fully understand all of the language in this section, and throughout this application.

By signing you are confirming the following:

- all information provided is accurate
- any false information provided may result in civil liability (IE: a lawsuit against you) and/or criminal penalties including such things as fines and imprisonment
- the property purchased with this loan will not be used for illegal or prohibited purposes
- that you will update or amend any information provided in the application that changes prior to closing the loan
- if you are late with your loan payments, the lender can report you to the national credit bureaus
- your loan may be sold or transferred to another entity; you must be notified of such according to applicable laws
- the lender does not warranty the property
- the lender may verify and re-verify any information contained in the application or related to the loan

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X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling, in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information		CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information	
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino		Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White		Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male		Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	
To be Completed by Interviewer This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone <input type="checkbox"/> Internet	Interviewer's Name (print or type)		Name and Address of Interviewer's Employer
	Interviewer's Signature _____ Date _____		
	Interviewer's Phone Number (incl. area code)		

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CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark B for Borrower or C for Co-Borrower.	Borrower:	Agency Case Number:
	Co-Borrower:	Lender Case Number:

TIPS AND EXPLANATIONS

This final section of the application is gathered specifically for Government Monitoring Purposes. The federal government uses such data from many, many applicants to monitor lenders' compliance with laws that regulate the lending industry.

As stated on the application itself, you are not required to provide the information requested in this section. Your lender may not, by law, use information in this section (or your decision not to provide this information) against you. However, to assist in regulatory oversight of the industry, you are encouraged to provide as much of this information as you are comfortable with.

Special Notice for Balloon Mortgages from Fannie Mae: For each balloon mortgage, the lender must insert a special notice regarding the nature of the balloon features on Form 1003 or in a separate attachment to the form. Learn more about Balloon Mortgages at <http://homebuying.about.com/od/glossaryb/g/BalloonPayment.htm>.

If an attachment is used, the borrower(s) must sign the attachment. The following language must be inserted, using capital letters:

"THIS LOAN MUST EITHER BE PAID IN FULL AT MATURITY OR REFINANCED TO A MARKET LEVEL FIXEDRATE MORTGAGE. YOU MUST REPAY THE ENTIRE PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST THEN DUE IF YOU DO NOT QUALIFY FOR THE CONDITIONAL RIGHT TO REFINANCE AS SPECIFIED IN THE NOTE ADDENDUM AND MORTGAGE RIDER. THE LENDER IS UNDER NO OBLIGATION TO REFINANCE THE LOAN IF QUALIFICATION CONDITIONS ARE NOT MET. YOU WILL, THEREFORE, BE REQUIRED TO MAKE PAYMENT OUT OF OTHER ASSETS THAT YOU MAY OWN, OR YOU WILL HAVE TO FIND A LENDER, WHICH MAY BE THE LENDER YOU HAVE THIS LOAN WITH, WILLING TO LEND YOU THE MONEY. IF YOU REFINANCE THIS LOAN AT MATURITY, YOU MAY HAVE TO PAY SOME OR ALL OF THE CLOSING COSTS NORMALLY ASSOCIATED WITH A NEW LOAN EVEN IF YOU OBTAIN REFINANCING FROM THE SAME LENDER."

Be careful that you know and understand whether or not your loan contains a balloon payment clause as this can significantly impact you financially and may increase your odds of foreclosure in the future.